

**MINUTES
SPECIAL TOWN MEETING
MAY 15, 2006**

At a legal meeting of voters of the Town of Sterling qualified to vote in town affairs held on Monday the 15th day of May at six thirty (6:30) o'clock in the evening at the Chocksett School on Boutelle Road, the registrars checked in 194 of the 5279 registered voters of the town. The Moderator, Peter Monaghan called the meeting to order at 6:41pm.

ARTICLE 1. Voted to transfer the sum of \$960,000.00 from Certified Free Cash to the Capital Investment Fund as allowed by the bylaws of Sterling.

PASSED MAJORITY VOTE

ARTICLE 2. Voted to transfer the sum of \$300,981.00 from Certified Free Cash to the Stabilization Fund in accordance with the provisions of Chapter 40, Section SB, General Laws, as amended.

PASSED MORE THAN 2/3RDS VOTE DECLARED BY MODERATOR

ARTICLE 3. Voted to transfer \$53,776.00 from the Stabilization Account and \$10,000.00 from the DPW Wage Account with the total of \$63,776.00 going to the DPW Expense account to cover the deficit in the snow and ice budget for the current fiscal year.

PASSED 2/3RDS VOTE DECLARED BY MODERATOR

ARTICLE 4. Voted to transfer \$5,773.00 from the EMS Receipts Account to the Fiscal Year 2006 Fire Budget, EMS Expense line item to cover the shortfall associated with the costs for Health and Life insurance benefits.

PASSED MAJORITY VOTE

ARTICLE 5. Voted to transfer from stabilization the sum of \$352.90 to pay an outstanding fiscal year 2005 invoice.

PASSED NINE TENTHS VOTE DECLARED BY MODERATOR

ARTICLE 6. Voted to transfer \$35,000.000 from the Town's Insurance Proceeds Account to the Capital Fund.

PASSED MAJORITY VOTE

ARTICLE 7. Voted to transfer \$25,000.00 from the Stabilization Account to the FY 2006 Reserve Fund.

PASSED 2/3RDS VOTE DECLARED BY MODERATOR

Motion made to adjourn meeting. Meeting adjourned at 6:56pm.
Respectfully submitted

Melanie J. Clark
Town Clerk