

# Town of Sterling



**Joint Finance and Capital Budget  
Committee**  
BUTTERICK MUNICIPAL BUILDING  
1 PARK STREET, Room: Conservation  
Tuesday, February 13, 2024, 6:30 pm  
**AGENDA**

## **Finance Committee (7):**

George Handy, Chair (FinCom)

Joseph King, Vice Chair (FinCom)

Members: Paul Austin, Ezequiel Ayala, Mark Gauthier, Christina Lashua, Lynne Sheppard

## **Capital Budget Committee (7):**

Lynne Sheppard, Chair (CBC)

Liz Pape, Vice Chair (CBC)

Members: Paul Austin, Ezequiel Ayala, Mark Gauthier, Joseph King, Christina Lashua

Recording Secretary: Valerie Handy

**Please be prepared by reviewing any advance materials prior to meeting. This includes changes to minutes or materials from prior meetings ahead of time to make this meeting most effective.**

## **I. PRELIMINARIES**

- 6:30 Roll Call
- Approve prior 2/6/2024 meeting minutes.

## **II. AGENDA ITEMS (time permitting)**

- Follow up discussion on setting Capital Budget target levels.
- Review and discuss latest municipal Omnibus budget with respect to \$400K municipal budget goal.
  - Conduct department by department review to determine if we need more input from department heads.
  - Propose any revisions or further investigations needed.
  - Review need to invite selected department heads to subsequent meetings for further budget review.
- Discuss draft letter to legislators regarding school funding
- Review draft for posting to Meetinghouse News
- Review FinCom and CBC roles and responsibilities with respect to Sterling Financial Policy
- Setting next meeting agenda topics/date/time – All.
- Other/new/old business – All.

## **III. FUTURE MEETING PLACEHOLDERS**

## **IV. BUSINESS AND CORRESPONDENCE**

## **V. PUBLIC SESSION**

All times subject to change

## **MEETING REMOTE ACCESS DETAILS:**

Unfortunately, at this time, there is no remote access for this meeting

\*We are proud that this budget fully funds the fourth-year phase-in of the Student Opportunity Act. The \$6.86 billion in this budget for Chapter 70 education represents a 4 percent increase over fiscal year 2024 budget spending. We are also growing Unrestricted General Government by 3 percent, and overall Local Aid to our cities and towns totals \$8.7 billion, a 3 percent increase.