

Town of Sterling



**Joint Finance and Capital Budget
Committee**
BUTTERICK MUNICIPAL BUILDING
1 PARK STREET, Room: 205
Wednesday, May 11, 2023, 6:30 pm
AGENDA

Finance Committee:

Joseph King, Vice Chair (Finance Committee)

Members: Paul Austin, George Handy, Christina Lashua, Lynne Sheppard

Capital Budget Committee:

Lynne Sheppard, Chair (Capital Committee)

Christina Lashua, Vice Chair (Capital Committee)

Members: Paul Austin, Joseph King, Liz Pape

Recording Secretary: Valerie Handy

Please be prepared by reviewing any advance materials prior to meeting. This includes changes to minutes or materials from prior meetings ahead of time to make this meeting most effective.

I. PRELIMINARIES

- 6:30 Roll Call
- Approval of prior meeting minutes: 4/26/2023 and 5/1/2023 (please review ahead of time with feedback provided to Valerie)

II. AGENDA ITEMS (time permitting)

- Member check, are all current members on board for FY25 FinCom/CBC cycle?
- Discuss any ATM Key Take Aways
- Discuss Lessons Learned from the FY24 Budgeting cycle – areas for improvement
- Recruitment effort, we are now down one on both FinCom and CBC with Chris leaving.
 - Need for New Member Training Materials
- Discussion on when to update Liaison assignments
 - Wait till September to see if we get new volunteers? Or rearrange now.
 - Will need to redistribute Chris' assignments if no new members
- Discuss Quarterly Reports – New request to SB and TA to provide end of quarter reports as part of the TA report during SB:
 - YTD Omnibus budget vs actual spend
 - YTD Open Capital Project spend status
- Discuss other reports:
 - Asset Reporting
 - Capital Project History – funding vs spend
- Discuss idea of Citizen Committees for large Capital Projects
 - Selection process/responsibilities
- Other/new business.

III. BUSINESS AND CORRESPONDENCE

IV. PUBLIC SESSION

All times subject to change

Town of Sterling

MEETING REMOTE ACCESS DETAILS:

Sterling is inviting you to a scheduled Zoom meeting.

Topic: FinCom/Capital Committee

Time: March 27, 2023 6:30 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/2196501026?pwd=cXVnTUJwRzYrZHNuZUF6djNBTm1Odz09>

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