Town of Sterling Finance Committee Meeting Minutes Butterick Building March 17, 2022

Finance Committee called to order at 6pm.

<u>Finance Committee Attendees:</u> Everett Heller, Lynne Sheppard, Christina Lashua, Chris Paquette, Joe King

Absent from FinCom: Elizabeth Soutter

<u>Other Attendees:</u> Valerie Handy, Recording Secretary; Fred Aponte, Town Accountant; Dick Maki, Sterling Resident

Finance Committee Discussion and Vote on Final FY23 Budget: Vote Results as follows:

Vote to Recommend Approval of the FY23 Omnibus Budget: Motion by Chris Paquette, 2nd Christina Lashua. Roll Call Vote Unanimously Supported. Budget is increased by 4.19% after offsets.

Vote to Recommend Approval of Article 1 FY2023 Town Operating Budget: Motion by Chris Paquette, 2nd Christina Lashua. Roll Call Vote Unanimously Supported.

<u>Vote to Recommend Approval of Article 2 Wachusetts Regional School District Assessment :</u> Motion by Christina Lashua, 2nd by Chris Paquette. Roll Call Vote Unanimously Supported. **Vote to Recommend Approval of Article 3 Montachusett Vocational Regional School**

Assessment: Motion by Chris Paquette, 2nd by Joe King. Roll Call Vote Unanimously Supported. Vote to Recommend Approval of Article 4 Snow and Ice Deficit: Motion by Christina Lashua, 2nd by Joe King. Roll Call Vote Unanimously Supported.

Vote to Recommend Approval of Article 7 Wachusett Greenways & Sterling Land Trust: Motion by Chris Paquette, 2nd by Joe King. Roll Call Vote Unanimously Supported.

<u>Vote to Recommend Approval of Article 8 East Lake Waushacum</u>: Motion by Joe King, 2nd by Lynn Sheppard. Roll Call Vote Unanimously Supported.

<u>Vote to Recommend Approval of Article 9 Stabilization Fund:</u> Motion by Chris Paquette, 2nd by Lynne Sheppard. Roll Call Vote Unanimously Supported.

<u>Vote to Recommend Approval of Article 10 Repurpose Article:</u> Motion by Christina Lashua, 2nd by Joe King. Roll Call Vote Unanimously Supported.

<u>Vote to Recommend Approval of Article 11 OPEB Trust Fund:</u> Motion by Chris Paquette, 2nd by Joe King. Roll Call Vote Unanimously Supported.

<u>Vote to Recommend Approval of Article 12 Reserve Fund for FY23:</u> Motion by Christina Lashua, 2nd by Joe King. Roll Call Vote Unanimously Supported.

<u>Vote to Recommend Approval of Article 13 Prior Year Warrant Artices:</u> Motion by Chris Paquette, 2nd by Lynne Sheppard. Roll Call Vote Unanimously Supported.

Vote to Recommend Approval of Article 18 Capital Budget – Transfer from Free Cash: Motion by Joe King, 2nd by Christina Lashua. Roll Call Vote Unanimously Supported.

Vote to Recommend Approval of Article 19 Transfer From the Capital Fund: Motion by Joe King, 2nd by Lynne Sheppard. Roll Call Vote Unanimously Supported.

Next Fincom Meeting: Not as yet scheduled.

Adjourn Finance Committee at 7:30pm: Motion by Christina Lashua, 2nd by Christopher Paquette. Roll call vote unanimously supported.