



Capital Budget Committee
Sterling Senior Center
Muddy Pond Road
January 10, 2024
Minutes

Finance Committee (7):

George Handy (Chair)

Joseph King, Vice Chair (FinCom)

Members: Paul Austin, Christina Lashua, Lynne Sheppard, Ezequiel Ayala, Mark Gauthier

Capital Budget Committee (7):

Lynne Sheppard, Chair (CBC)

Liz Pape, Vice Chair (CBC)

Members: Christina Lashua, Paul Austin, Joseph King, Ezequiel Ayala, Mark Gauthier

Recording Secretary: Valerie Handy

I. PRELIMINARIES

- Capital Committee Meeting called to order 6:30 pm
- Attendees: Lynne Sheppard, Mark Gauthier, Paul Austin, Ezequiel Ayala, Joe King, George Handy observer

II. AGENDA ITEMS:

- **Discuss allocation of Free Cash, CIF, Bond, Water R.E, R&A to fund requested FY25 Project List. Establish draft CBC position.** Discussed the requests in perspective of “need” vs “want”. Paul suggested and the committee adopted the premise that all requests of \$25K or higher be totaled under the CIF column on the worksheet.

- **Prepare a draft of summary results. (To be shared at the next joint FinCom/CBC for review and adjustment. Followed by introduction of FinCom/CBC recommendation to the Town Administrator.)**

Worksheet attached.

Next Meeting January 16 2024

No Public Session questions.

Motion to adjourn meetings at 8:15pm: Motion made, 2nd and unanimously approved.

Per Agreement