

Capital Budget Committee

Sterling Senior Center Muddy Pond Road January 10, 2024 Minutes

Finance Committee (7):

George Handy (Chair)
Joseph King, Vice Chair (FinCom)

Members: Paul Austin, Christina Lashua, Lynne Sheppard, Ezequiel Ayala, Mark Gauthier

Capital Budget Committee (7):

Lynne Sheppard, Chair (CBC) Liz Pape, Vice Chair (CBC)

Members: Christina Lashua, Paul Austin, Joseph King, Ezequiel Ayala, Mark Gauthier

Recording Secretary: Valerie Handy

I. PRELIMINARIES

Capital Committee Meeting called to order 6:30 pm

Attendees: Lynne Sheppard, Mark Gauthier, Paul Austin, Ezequiel Ayala, Joe King, George Handy observer

II. AGENDA ITEMS:

- Discuss allocation of Free Cash, CIF, Bond, Water R.E, R&A to fund requested FY25 Project List. Establish draft CBC position. Discussed the requests in perspective of "need" vs "want". Paul suggested and the committee adopted the premise that all requests of \$25K or higher be totaled under the CIF column on the worksheet.
- Prepare a draft of summary results. (To be shared at the next joint FinCom/CBC for review and adjustment. Followed by introduction of FinCom/CBC recommendation to the Town Administrator.)

Worksheet attached.

Next Meeting January 16 2024

No Public Session questions.

Motion to adjourn meetings at 8:15pm: Motion made, 2nd and unanimously approved.

CT	EDUNG EVAL CARITAL PLAN FUNDING CUALLEN	<u></u>										
511	ERLING FY25 CAPITAL PLAN FUNDING CHALLEN	GE										
							Fundi	ng Source Pr	oposal			
<u>Department</u>	<u>Item</u>	<u>FY25</u> ▼	<u>Dept Subtotal</u> ▼	Need/Want =	Free Cash 🕶	CIF ▼	R&A ▼	Bond 🔻	Water R.E. ▼	CLS ▼	Other 🔻	
<u>Facilities</u>	Butterick Windows - second half	60,000				60,000					-	
	Asset Management	13,000			13,000							
	Extraordinary Maintenance	10,000			10,000							
Library	Sub Total For Facilities FY25	-	83,000									
шогагу	Water Heater Replacement	3,500			3,500							
	Replace Windows	30,000			5,222	30,000						
	Library Lighting upgrades	38,000				38,000						
Fire	Sub Total for Library FY25	200,000	71,500					200,000				
FirePolice	SCBA Air Packs and Thermal Structural gear replacement	209,000 45,000				45,000		209,000			-	
	Jaws of life replacement - ladder 1	27,500				27,500						
	Sub Total for Fire FY25	-	281,500									
	Replace 1 of 2 speciality vehicles	64,000			12,000	64,000	1				-	i
	Taser replacement Firearms	12,000 11,000			11,000							
	Sub Total for Police FY25	-	87,000		11,000							
DPW		-										
	Truck 9- truck w/ plow and hook and haul with leaf/chip											1
	box and dump body Truck 34- utility body truck with power lift gate	65,000 50,000				65,000 50,000					-	
	Columbarium at Hillside Cemetery	50,000				30,000				50000		
	Swett Hill Drainage	30,000						30,000				
	Mower Replacements	25,000				25,000						
	Skid Steer Lease buyout Small Paver	35,000 32,000			-	35,000 32,000						
	Updated Pavement Management Plan	40,000				40,000					- 1	
	RT 140 & RT 62 Intersection	40,000				40,000						
	Cemetery Well evaluation	10,000								10000		
Mat	Sub Total for DPW FY25	-	377,000		1		-					
<u>Water</u>	Water Main Replacement	1,300,000						1,300,000				
	New Water Source Development	150,000						150,000				
	Truck #2 small AWD Van	50,000							50,000			
	Water Quality Upgrades	50,000							50,000			
	Small Paver Sub Total for Water FY25	32,000	1,582,000						32,000			
Open Space	out rotal of tracel res	-	2,502,000									
	Sub Total for Open Space FY25	-	-									
<u>COA</u>		-										
	Freezer replacement - kitchen Sub Total for COA FY25	7,850	7,850		7,850							
1835 Bldg	Sub Total for COA F125	-	7,630								-	
2000 0145	Sub Total for 1835 Building FY25	-	-									
Hist. Com	Legg and Oak Hill Headstones repair	8,000			8,000							
	School House Rehab	11,000			11,000							
ΙΙ	Sub Total for Historical Com FY25	-	19,000				1				-	
	Various Projects, PC/Server Replace, Security upgrade	-										
	etc	50,000			50,000							
	Sub Total for IT FY25	-	50,000									
Schools Admin.	Dhara data assa	75.000				75.000						
	Phone/Intercom Sub Total for Schools FY25	75,000	75,000			75,000	'					
		-	10,000									
	Sub Total for Administration FY25	-	-									
Town Clerk		-										
Other	Sub Total for Administration FY25 Greeways/Land Trust	3,200	-		3,200							
	East Lake Washacum	19,000			19,000						+	
	Sub Total for Other FY25	-	22,200		22,200							
Recreation		-										
Cial 5 :	Sub Total for Recreation FY25	-	-									
Citizens Pet.	Sub Total for ConCom FY25	-	_		 							
Savings Funds	Stabilization	200,000			200,000						-	Per Ag
	Reserve	100,000			100,000							
	OPEB	217,000			217,000						F	Per A
	CIF	200,000			200,000						-	
Miscellaneous	Snow/Ice	160,250			160,250						-	
secdireous	, 100	100,230			100,230							
	TOTALS	3,533,300			1,025,800	626,500	0	1,689,000	132,000	60,000	0	
											F	Proof
					FC Target							
					1,200,300							
				Ending Balances								
t	Starting Balances		i .	174,500	1							
ut ree Cash	Starting Balances 1,200,300			177,300								
	1,200,300 600,150		Toward Savings	174,300								
	1,200,300 600,150 600,150		Toward Savings Toward Projects									
ree Cash	1,200,300 600,150 600,150 2,955,493			2,528,993								
ree Cash Retained Earnings	1,200,300 600,150 600,150 2,955,493 615,472			2,528,993 483,472								
ree Cash	1,200,300 600,150 600,150 2,955,493 615,472 149,214			2,528,993 483,472 89,214								
ree Cash Retained Earnings	1,200,300 600,150 600,150 2,955,493 615,472			2,528,993 483,472								