

**Town of Sterling
Capital Fund Committee Joint Meeting
With Finance Committee and Board of Selectmen
Meeting Minutes
April 3, 2017
Butterick Building, Room 205**

Chairman Joe Sova called the Finance Committee meeting to order at 6:03 PM.
Gerry Kokernak called the Capital Fund Committee Meeting to order at 6:03 PM.

In Attendance:

Finance Committee: Joe Sova, Barbara Bartlett, Cynthia Secord and Gerry Kokernak
Absent: Mary Cliett
Selectmen Richard Lane, Maureen Cranson and John Kilcoyne;
Capital Fund Committee: Gerry Kokernak, Joe Sova, Bob Brown, Arden Sonnenberg, Cynthia Secord and Elaine Heller
Absent: Mary Cliett
Also in Attendance: Town Administrator Ross Perry and Treasurer Anne Cervantes

Discuss and Vote Final Recommendations - STM and ATM Articles:

ATM Article 8 - Fiscal Year 2018 Capital Plan:

After discussion, Gerry Kokernak made a motion that the Finance Committee recommendation be to evenly fund this article, amounting to \$734,668, between the Capital Fund and Certified Free Cash. This motion was seconded by Cynthia Secord. Vote: Joe Sova - aye; Cynthia Secord - aye; Gerry Kokernak - aye; Barbara Bartlett - abstained. Motion carried.

After discussion on ATM Article 8, Gerry Kokernak made a motion that the Capital Fund Committee recommendation be to fund \$367,334.00 as a Capital Expense for the FY18 budget. The motion was seconded by Cynthia Secord. Vote taken: Gerry Kokernak - aye; Bob Brown - aye; Cynthia Secord - aye; Elaine Heller - aye; Arden Sonnenberg - nay. The motion carried.

Adjourn:

A motion to adjourn the meeting was made by Arden Sonnenberg and seconded by Bob Brown. All were in favor and the motion carried. The meeting adjourned at 8:20 PM.