

**PROPERTY TAX EXEMPTIONS AVAILABLE TO QUALIFYING
STERLING RESIDENTS – FY 2018**

CLAUSE 41D Elderly Age 70 by July 1 **Exemption Amount: \$500.00**
Own and occupy Real Estate – 5 years

Income* Single Person No More than **\$19,270
Married Persons No More than ** \$23,508

Assets* Single Person No More than ** \$41,511
Married Person No More than ** \$44,474

** COLA adjusted annually ** See Below

*Note: Income from all sources; Wages, Social Security, Pensions, Interest Dividends, Rent etc.
Proof must be shown of income received, W-2, 1099-INT, 1099-DIV, etc
Assets include bank accounts, checking accounts, stocks, bonds, 401K's IRA's, savings certificates,
motor vehicles, boats, real estate, etc (Value of domicile including up to a 3 unit
Dwelling is exempt.)
Documentation must be provided.

CLAUSE 17D Surviving spouse (W) / Elderly (persons over 70 who are not eligible for Clause 41D) **Exemption Amount: ** \$273.00**
** July 1 qualification date.

Income* Not considered
Assets* No more than ** \$59,301

*Note: See description of assets for Clause 41D

** COLA adjusted annually ** The cost of living adjustment (COLA) is measured by the increase in the United States Department of Labor, Bureau of Labor Statistics Consumer Price Index for Urban Consumers (CPI-U) during the previous calendar year. The percentage increase for that period was 0%. Therefore, the FY11 exemption amounts, income limits or asset limits under these local options are the same as the FY10 amounts and limits.

VETERANS

CLAUSE(S)

22 (a-f) 10% Service Connected Disability **Exemption Amount: \$400.00**
Veterans awarded purple hearts
Spouses (property not owned by spouse,
Surviving spouses of 22 (a-c) veterans

22A Loss of Use – Service Connected **Exemption Amount: \$ 750.00**

22E 100% Service Connected Disability (annual VA certificate required) **Exemption Amount: \$1,000.00**

** These are the most common Veteran's exemptions. See complete list provided by the DLS.

BLIND Clause 37A **Exemption Amount: \$437.50**

Registered with the Division of the Blind
Certificate must be provided annually
July 1 qualification date.