



September 1, 2020

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Ross Perry, Town Administrator
Town of Sterling
One Park Street
Sterling, MA 01564

Dear Mr. Perry:

This letter is sent to the Town of Sterling on behalf of Jennifer Green (Husmer), the current owner of an affordable property under Chapter 40B, to inform you of the owner's intent to sell her affordable unit. The unit is located at 6A Lindas Way and is part of Stonegate Village, a Chapter 40B project for which Citizens' Housing and Planning Association (CHAPA) serves as the Monitoring Agent.

Based on the affordable housing deed rider for the property, CHAPA has determined that the Maximum Resale Price for the above-referenced unit is \$183,100.00. As explained in the deed rider, CHAPA and the homeowner have 90 days to locate an Eligible Purchaser for this unit. This 90-day marketing period will begin on September 1, 2020 and end on November 30, 2020. During this time, the Town of Sterling can elect to purchase the unit for the Maximum Resale Price. If an Eligible Purchaser buys the affordable unit, a new deed restriction is signed and recorded and the unit remains on the Town's subsidized housing inventory.

If an Eligible Purchaser fails to buy the unit during the 90-day period (plus the option for a 60-day extension), the current owner of the property can sell the unit to an Ineligible Purchaser, subject to the deed rider restrictions.

We welcome any efforts the Town wishes to make in assisting us to locate a new Eligible Buyer for this affordable housing opportunity. Please feel free to contact me at (617) 701-7498 or dgasser@chapa.org with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'David Gasser', with a stylized flourish at the end.

David Gasser
Program Manager

cc: Jennifer Green, Current Owner