

Revised Minutes Approved October 1. 2013

Finance Committee Meeting

May 13, 2013

Chocksett School

Members in attendance: John Kilcoyne, Robert Brown, Patrick Fox, Mary Cliett, Barbara Bartlett, Joseph Sova and Town Administrator , Terri Ackerman.

Chairman John Kilcoyne called meeting to order at approximately 6:00 PM.

- Agenda: Discuss any necessary revisions to Article 21.
- Discussed Article 21 – Various Capital Items
- Town Council agreed with Terri Ackerman that her email notifying the Capital Committee about the Fire Department requests was sufficient since the Capital Committee does not have a formal notification process. Recommended that the Capital Committee develop a formal request process.
- Terri Ackerman, Town Council and the Town Moderator offered an alternate approach. Since Article 21 includes “or take any action relative thereto”, the Capital Committee can move the article with the Capital Fund and “Raise and Appropriate” as funding sources.
- The Finance Committee voted to recommend the source of funding as “raise and appropriate for \$27,400 and transfer the sum of \$38,298 from the Capital Fund, for a total of \$65,698”. A written motion was presented to the Town Moderator and Town Clerk at the start of the meeting.
- Request for transfer of \$40,000 from the Water Reserve Fund to cover expenses for redevelopment of Well #3 and balance of Kendall Hill water main. Motion to approve: Joseph Sova, second: Mary Cliett. All in favor.
- Next meeting June 18, 2013 at 7:00 PM.

Submitted by:

John Kilcoyne,

Chair, Finance Committee

