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Finance Committee

Meeting Minutes

Monday, April 25, 2016 at 6:00 PM

Butterick Building, Sterling, MA

JUN14 16 18:17AM

Meeting was called to order by Chairman Sova at 6:00pm. Members in attendance were: Joe Sova, Robert Brown, Barbara Bartlett, Cynthia Secord, Gerry Kokernak, Mary Cliett and Town Administrator Mike Szlosek. Absent members: Ed Sweet.

Prior meeting minutes of April 11th were reviewed and a motion to approve was made by Cynthia Secord, seconded by Gerry Kokernak. Minutes approved with Mary Cliett abstaining due to her absence from that meeting.

Discussion of Special Town Meeting Finance Committee PowerPoint presentation.

Review of the OPEB report to be presented at Town Meeting.

No Reserve Fund Transfers were necessary.

Discussion of Stabilization Fund use for Article 24, and how to arrive at the amount to recommend. (Use the recap sheet to find the tax rate increase.)

Cynthia excused herself from meeting at 6:55.

Committee discussed its goal for percentage of tax increase "not to exceed" and agreed that the increase should not exceed 5%. Mary Cliett made the motion and Gerry Kokernak seconded, all were in favor.

Motion to adjourn was made by Mary Cliett and seconded by Gerry Kokernak. Meeting adjourned 7:03pm.