

**Finance Committee Meeting
January 20, 2015
Butterick Building, Room 201**

In Attendance:

Bob Brown, Joe Sova, Barbara Bartlett, Jerry Kokernak and Interim Town Administrator Michael Szlosek

Absent: Mary Cliett, Cynthia Secord and Ed Sweet

Chairman Bob Brown called the meeting to order at 6:05 PM.

Approve Minutes of Prior Meeting:

A motion to approve the minutes of the December 16, 2014 meeting was made by Jerry Kokernak and seconded by Barbara Bartlett. The minutes were approved by Jerry, Barbara and Bob Brown. Joe Sova, who was not present at the December 16 meeting, abstained.

Reserve Fund Transfers:

There were no Reserve Fund Transfers for consideration.

Discussion of FY16 Capital Requests:

As of this meeting date, Bob Brown indicated only a few capital requests had been received from department heads. These requests were reviewed by the committee members.

Discussion of FY16 Budget Requests and Revenue Estimates:

Bob lead a discussion on budget requests received to date and revenue estimates, indicating revenue from new growth could be approximately \$150,000, up considerably from previous years.

The FY16 Budget Books have been prepared and are available for review by committee members. Chairman Bob Brown suggested this be done before the next meeting. Bob proposed a date of February 3, 2015 for a joint meeting with the Capital Committee, at 6 PM in Room 205.

Public Session:

Sterling resident Dick Maki mentioned he had spoken with some department heads who indicated they are not aware of their FinCom liaison. He made a recommendation that department heads be contacted by their liaison to discuss their budget requests. The liaison list was reviewed for updating and this will be done by the recording secretary. Once completed, it will be emailed to each FinCom member.

Adjourn:

A motion to adjourn the meeting was made by Joe Sova and seconded by Jerry Kokernak. All present were in favor and the meeting adjourned at 7:40 PM.