

Town of Sterling Finance Committee Meeting
November 18, 2014
Butterick Building, Room 205

In Attendance:

Bob Brown, Jerry Kokernak, Mary Cliett and Cynthia Secord
Absent: Joe Sova, Barbara Bartlett and Ed Sweet

The meeting was called to order at 6:04 PM.

Review and Approve Meeting Minutes:

The minutes were reviewed and a motion to approve was made by Jerry Kokernak and seconded by Mary Cliett. All in attendance approved the minutes as written.

General Business:

Bob Brown presented a document he prepared to post on the website, to officially cancel the meeting and agenda posted for October 28, 2014. Jerry Kokernak moved to accept the form and it was seconded by Cynthia Secord. Approved by all in attendance.

Human Resource Presentation:

A Human Resource update and presentation was given by Jed Lindholm (Personnel) and Don Jacobs (HR), to explain the process involved in the development of a salary survey for non-union employees for FY2016. This process involves salary adjustments to be done on an employee-by-employee basis, costs to be determined.

Reserve Fund Transfer:

Library Director Pat Campbell submitted an RFT of \$7,334.00 to be transferred to the library operating repair and maintenance account for payment of \$5,385.00 for the replacement of two septic system pumps that failed and \$1,949.00 for glycol sprinklers which were shown to be too low when an inspection was done.

A motion to approve the Reserve Fund Transfer was made by Jerry Kokernak and seconded by Mary Cliett. Approved by all in attendance.

East Lake Waushacum Association Update on the Lake:

ELWA President Barbara Roberti spoke on the adverse conditions of the lake, mainly due to the growth of undesirable plants. In previous years, ELWA has raised funds to protect the water quality of the lake, but will soon require financial support from the town to aid in identification and control of weed growth. Barbara requested support of the Finance Committee for an account in the amount of \$10,000.00 toward this purpose. The account would be handled and allocated by the Conservation Committee. Bob Brown advised that this request should be included in the Conservation Committee's FY16 budget, to be voted on at the Annual Town Meeting.

Discussions:

Bob Brown led a discussion and review of the articles presented at the November 12, 2014 Special Town Meeting.

Bob also spoke about an FY16 budget calendar and strategy and decided on a tentative date of March 7, 2015 for the budget meeting with department heads.

Lastly, Bob discussed stabilization/capital fund strategy.

Next Meeting Date:

Bob Brown recommended the next FinCom meeting be held on December 16, 2014.

Adjourn:

A motion to adjourn the meeting was made by Mary Cliett and seconded by Cynthia Secord. Approved by all in attendance. The meeting adjourned at 7:59 PM.