

Finance Committee Meeting
November 3, 2014
Butterick Building, Room 201

In Attendance: Bob Brown, Joe Sova, Barbara Bartlett, Jerry Kokernak, Mary Cliett, Ed Sweet and Cynthia Secord

The meeting was called to order at 6:00 PM.

Discussion of Warrant Article

Treasurer Anne Cervantes, Accountant Fred Aponte and IT Consultant Karen Pare' attended the meeting to request support for a warrant article to be presented at the November 12, 2014 Special Town Meeting seeking purchase of accounting/treasury software to replace the existing software, which is COBOL based and out of date. The requested amount of \$90,000 is to come from available funds.

After discussion, a motion was made by Ed Sweet in support of the article. Seconded by Barbara Bartlett. All in favor.

Discussion of FY16 Budget Schedule

Bob Brown presented a draft of the 2015 Annual Town Meeting Calendar and Finance Committee FY2016 Budget Schedule, which was reviewed with Anne Cervantes and Fred Aponte. Ann agreed to present the schedule to the Selectmen at their November 5 meeting for their review and approval.

Discussion of the Neighbor-To-Neighbor Program

The Board of Selectmen have agreed this program should be established as a non-profit organization, under section 501(c) (3) of the Internal Revenue Code. After discussion, a motion to support this issue was made by Barbara Bartlett. It was seconded by Mary Cliett, all in favor.

Other Discussions

1. The Stabilization/Capital Fund
2. OPEB

3. Warrant Article 1 - Transfer Free Cash to Capital Investment Fund. Bob Brown proposed this article be tabled. Seconded by Jerry Kokernak. All in favor.

4. Warrant Article 2 - Increase Library Wages. After discussion, Joe Sova made a motion to support the article. Seconded by Ed Sweet. All in favor.

The next meeting was scheduled for November 18, 2014 at 6:00 PM in the Butterick Building, Room 205.

A motion to adjourn the meeting was made by Mary Cliett and seconded by Ed Sweet. All in favor. The meeting adjourned at 7:33 PM.

