

**Finance Committee Meeting
May 20, 2014
Butterick Building Room 205**

Members in attendance: Robert Brown, Gerald Kokernak, Edward Sweet, Mary Cliett, Cynthia Secord, Barbara Bartlett, and Town Administrator, Jeff Ritter.
Absent: Joseph Sova.

Chairman Robert Brown called meeting to order at 6:30 PM.

Review and Approve Meeting Minutes:

Gerald Kokernak moved to approve the minutes of March 25, 2014. Cynthia Secord seconded. Five in favor, one abstained (who was not present at March 25th meeting).

Gerald Kokernak moved to approve the minutes of May 3, 2014. Mary Cliett seconded. All in favor.

Edward Sweet moved to approve the minutes of March 12, 2014. Mary Cliett seconded. Five in favor, one abstained (who was not present at March 12th meeting).

Edward Sweet moved to approve the minutes of May 7, 2014. Mary Cliett seconded. Four in favor, two abstained (who were not present at May 7th meeting).

Reserve Fund Transfers – Town

Barbara Bartlett made a motion to transfer \$2,500.00 from the Reserve Fund to Town Adm. Fuel for fuel oil for the Butterick tank and to pay past due amount on oil bill. Second by Edward Sweet. All in favor.

Edward Sweet made a motion to transfer \$8,000.00 from the Reserve Fund to (Fire) Equipment Repair for replacement of Fire Station air compressor. Second by Mary Cliett. All in favor.

Mary Cliett made a motion to transfer \$812.00 from the Reserve Fund to Town Clerk Expenses for unanticipated expenses due to the Special Town Meeting on December 16, 2013. Second by Cynthia Secord. All in favor.

Reserve Fund Transfers – Water Enterprise

Barbara Bartlett made a motion to transfer \$40,000.00 from the Water Reserve Fund to Water Enterprise Budget Expenses for General Operations and Expenses to June 30, 2014. Second by Edward Sweet. All in favor.

End of the Year Account Transfers

Cynthia Secord made a motion to transfer \$7,500.00 from *Fire Wages* to *Fire Expenses* to pay vendor bills for the remainder of fiscal year 2014. Second by Gerald Kokernak. All in favor.

Other Committee Business:

A Public Records Law Request was received from Claire Stidsen regarding detailed summaries of budgets. Chairman Brown asked Jeff Ritter to respond to the request.

Next meeting date: June 24, 2014 at 6:00 PM

Motion to adjourn by Edward Sweet, second by Mary Cliett. All in favor.

Meeting adjourned 7:45 PM