

**Joint Finance Committee/Capital Committee Meeting  
February 25, 2014  
Butterick Building, Room 205**

The meeting was called to order at 6:00 PM.

**In Attendance - Finance Committee** - Bob Brown, Barbara Bartlett, Mary Cliett (arrived at 6:06 PM), Jerry Kokernak, Cynthia Secord, Joe Sova, Ed Sweet and Town Administrator Jeff Ritter

**Capital Committee** - Bob Brown, Mary Cliett, Arden Sonnenberg, Jerry Kokernak and Joe Sova

**Minutes**

Minutes of the February 11, 2014 minutes were reviewed. A motion to approve was made by Bob Brown and seconded by Ed Sweet. All in favor.

**Business**

The Vice Chairman of the Sterling Fair Committee, Terry Heinold, was in attendance and expressed concern for the costs of operation of the Fair and the continued availability of the Sterling Airport. The Fair Committee has done research to look for a new location for the Fair and have found two potential locations. Terry asked that approximately \$40,000 be earmarked by the Capital Committee to be used in the purchase of land.

A public discussion is scheduled for Wednesday, March 5, 2014, 6:30 PM at the Butterick Building, Room 205, to present this to the townspeople.

After some discussion, Ed Sweet offered to become a liaison with the Fair Committee to develop a business plan to present at Town Meeting. Ed made a motion to this effect, which was seconded by Barbara Bartlett. All in favor.

Town Administrator Jeff Ritter presented an FY15 Budget and Revenue Forecast Summary which he reviewed with the Committees.

**Adjourn Capital Committee**

At 7:35 PM, Jerry Kokernak made a motion to adjourn the Capital Committee meeting, which was seconded by Arden Sonnenberg. All approved.

**Reserve Fund Transfer**

Fire Department Chief David Hurlbut presented a Reserve Fund Transfer request as an air compressor is in need of repair or replacement. A motion to approve a reserve fund transfer not to exceed \$8,950.00 to replace an unforeseen expense was made by Jerry Kokernak and seconded by Mary Cliett. All in favor.

**Next Meeting**

Joe Sova mentioned the next meeting is on March 1, 2014 at 9:00 AM in the Butterick Building, Room 205, which is a Finance Committee meeting with Department Heads, as needed.

**Adjourn Finance Committee**

A motion to adjourn was made by Mary Cliett and seconded by Jerry Kokernak. All were in favor and the meeting adjourned at 8:05 PM.

