

Finance Committee Meeting, January 4, 2012

Attended by: Bob Brown, Larry Pape, Mike Murphy, John Kilcoyne, Lisa Call

Absent: Matt Emsley, Frank Heinemann

Meeting started at 7:00 PM

Larry explained the request for a transfer from the reserve fund to Fire, for the pumper lease payment. The article which was voted on at town meeting, had the incorrect amount and it could not be changed on town floor. It could be voted on at a special town meeting, though none was held this fall. The request is for \$19,002.05. After speaking with Larry, Dave H. has \$6,000 in his budget available to put towards it, but needs the remaining \$13,002.05 as the payment is due. Motion made to transfer \$13,002.05 from reserve fund to fire. Seconded and passed.

Discussed request from Veterans Services for \$35,000. An additional veteran has come forward for a total of 11 being serviced. So far about \$5,000 is needed each month. FinCom is hesitant to transfer the full request, as once it is gone from the reserve fund, even if it is not used, it is no longer available for other requests. Considering possible upcoming requests, the fund will be depleted. Motion made to transfer \$15,000 at this time, and to consider another amount later should this trend continue, as it is expected to. Motion seconded and passed.

Next FinCom meeting is January 31, 2012.

Meeting adjourned at 7:30