

**Town of Sterling
Joint Finance Committee and
Capital Committee Meeting Minutes
April 9, 2018
Butterick Building, Room 201**

Chairman Joe Sova called the Finance Committee meeting to order at 6:00 PM.

In Attendance for the Finance Committee:

Joe Sova, Gerry Kokernak, Steve Staudaher, and Mary Cliett

Absent: Everett Heller

Also in Attendance: Town Administrator Ross Perry, Selectwoman Maureen Cranson, and Dick Maki

Approval of Prior Meeting Minutes:

A motion to approve minutes of the April 2, 2018 meeting was made by Steve Staudaher. Gerry Kokernak seconded the motion. Steve, Gerry and Joe were all in favor and the motion carried. Mary Cliett abstained as she was absent from that meeting.

At 6:03 PM, Gerry Kokernak called the Capital Fund Committee meeting to order.

In Attendance for the Capital Fund Committee:

Gerry Kokernak, Joe Sova, Mary Cliett and Elaine Heller

Absent: Arden Sonnenberg and Everett Heller

Review of the FY19 Budget:

Town Administrator Perry noted that he, Joe Sova and Gerry Kokernak had reviewed Capital items and Investments with the Board of Selectmen on Friday, April 6, 2018. The Omnibus Budget was also reviewed.

In a review of the capital items funding recommendations, Steve Staudaher made a motion to recommend that \$40,000.00 be added to the Capital budget to fund e-permitting in FY19 rather than defer this item to FY20. Mary Cliett seconded the motion. Vote: none in favor.

After further discussion on the funding of e-permitting, Steve Staudaher made a motion to fund e-permitting from Free Cash, resulting in a contribution of \$60,000.00 to Stabilization. Mary Cliett seconded the motion. All were in favor and this motion carried.

Members also reviewed a revised 5-year Capital Plan, a Financial Matrix, and a Budget Recap Summary.

Reserve Fund Transfers:

None

Adjourn:

A motion to adjourn the Finance Committee meeting was made by Mary Cliett and seconded by Steve Staudaher. The vote was unanimous.

A motion to adjourn the Capital Fund Committee meeting was made by Elaine Heller and seconded by Mary Cliett. All were in favor and the motion carried.

The joint meeting adjourned at 6:58 PM.