

Town of Sterling
Finance Committee Meeting Minutes
May 20, 2021
Zoom

Finance Committee meeting called to order by Todd Chapman at 6:00pm

Fincom Attendees: Todd Chapman, Mary Cliett, Chris Paquette, George Handy, Ezequiel Ayala

Other Attendees: Fred Aponte, Town Accountant, Kellie Hebert, Town Administrator, Jeff Nutting, Interim DPW Director, Valerie Handy, Recording Secretary for Capital Budget Committee and Finance Committee

Vote to Approve Reserve Fund Transfer of \$1,620 to Fire Department Expense. Replace twelve containers of foam. The old foam was an environmental hazard. Motion to approve vote by Chris Paquette, 2nd by Mary Cliett. Roll call vote unanimously approved.

Group discussion on upcoming Town Meeting June 14th at 5:30pm. The Fincom will attend and be seated at a table near the moderator and Select Board. Each of the Fincom attendees will make motions. Fincom and CBC minutes not required at Town Meeting.

Vote to Recommend Approval of Article 13 Engineering Design Services and Lights for Town Common \$152K. Kellie Hebert updated the Finance Committee that a draft “memo of understanding” has been submitted to 1st Church regarding lighting and design services; no disagreements anticipated. Motion by George Handy, 2nd by Mary Cliett. Roll call vote unanimously supported.

DPW Update Article 7B and Article 8 by Jeff Nutting, Interim DPW Director:

Article 7B Storm Water Management \$134K The Select Board has voted to recommend \$134K. This article provides for collection of water data, development plan, catch basins, street design, Green Infrastructure Report, identification of retention areas to allow for slowing the water seepage into the town’s brooks and streams. Funds to come out of Retained Earnings.

Article 8 Automatic Water Meters \$350K. Select Board has approved. The new water meters will eliminate the Radio Read System. The Eaton AMI system will be a separate project from the meters. The DPW article authorizes three-year borrowing versus bonding to preserve flexibility to pay off the balance. Repayments to borrowing would be coming out of water rate invoice payments.

Vote to Recommend Approval of Article 7B Storm Water Management as Written up to \$150K. Motion by George Handy, 2nd by Mary Cliett. Roll call vote unanimously supported.

Vote to Recommend Article 8 Automatic Water Meters as Written and Include Borrowing Language \$350K. Motion by George Handy, 2nd Chris Paquette. Roll call vote unanimously supported.

Motion Book Update by Kellie Hebert Motion Book will be distributed by Kellie.

Next Meeting As needed basis if changes to Warrant Dollar Amounts

Motion to Adjourn Finance Committee Meeting 7pm Motion by George Handy, 2nd Mary Cliett. Roll call vote unanimously supported.