

Town of Sterling  
Finance Committee Meeting Minutes  
Butterick Municipal Building  
March 7, 2022

Finance Committee meeting called to order by Everett Heller at 6:17pm

**Fincom Attendees:** Everett Heller, Christina Lashua, Christopher Paquette, Joe King, Lynne Sheppard (Remote)

**Other Attendees:** Valerie Handy, Recording Secretary; Dick Maki, Sterling resident, Fred Aponte, Town Accountant (Remote)

**Absent:** Elizabeth Soutter, Finance Committee Member

**Approval of FinCom Minutes of March 1, 2022:** Motion by Christina Lashua, 2<sup>nd</sup> by Joe King. Roll call vote unanimously supported.

**FY23 Budget Updates:**

Note: Select Board will make decision on how to spend ARPA funds. The ARPA budget is 2.2M (the town has received \$1.1M. \$350k appropriated to the SMLD for broadband.

Playground (Citizen's Petition): Original installer, M.E. O'Brien Corp, has been identified and they do offer a retrofitting option for older playgrounds. Involved parties will be reviewing this option for the playground next week.

Fred Aponte explained Capital Exclusion to the Finance Committee. A Raise and Appropriate is exercised for one year. It is a one-year override for capital spending. The following year the funds are paid off.

Note: A 2/3 vote at town meeting required for borrowing.

The Finance Committee reviewed the DPW's FY23 Capital requests and Everett will contact Ryan as to his availability for Thursday March 10 meeting.

**Next Meeting Date:** Monday, March 10, 6:00 p.m.

**Motion to Adjourn Finance Committee Meeting 7:30pm:** Motion by Lynne Sheppard, 2<sup>nd</sup> by Christina Lashua. Roll call vote unanimously supported.