

Town of Sterling
Finance Committee Meeting Minutes
Butterick Municipal Building
February 3, 2022

Finance Committee meeting called to order by Everett Heller at 6:00pm

Fincom Attendees: Everett Heller, Christina Lashua, Lynne Sheppard, Christopher Paquette

Remote: Valerie Handy, Recording Secretary for Finance Committee

Other Attendees: Fred Aponte, Town Accountant, Dick Maki, Sterling Resident, John Kilcoyne, Select Board

Absent: Elizabeth Soutter, Finance Committee Member

Approval of Fincom Minutes of January 27, 2022, after review and changes to draft minutes.

Motion made by Chris Paquette, 2nd by Lynne Sheppard . Roll call vote unanimously supported.

Presentation by Fred Aponte, Town Accountant: Finance Committee reviewed and discussed Fred's presentation.

Discussion of Town Departments not discussed at last meeting:

Department of Public Works: Budget is now in Excel and with more detail provided. The Finance Committee discussed and reviewed the DPW budget.

Water: The committee reviewed and discussed the water budget

Fire and Ambulance Service: The committee reviewed and discussed the Fire and Ambulance Department Budget.

Motion to Increase COLA (Cost of Living Adjustment) starting point to 3%. Discussion by committee of current economy as relates to COLA. Motion by Christopher Paquette, 2nd by Christina Lashua. Roll call vote unanimously supported.

Joint Finance and Capital Committee Meeting: Feb 10, 6:00 p.m.

Motion to Adjourn Finance Committee Meeting 7:20pm: Motion by Christina Lashua, 2nd by Christopher Paquette. Roll call vote unanimously supported.