

Finance Committee Jointly with Capital Committee Meeting

Tuesday, October 1, 2013

Butterick Building, Room 205

In attendance:

Finance Committee: Cynthia Secord, Barbara Bartlett, Ed Sweet

Capital Committee: Arden Sonnenberg

Both Finance Committee and Capital Committee – Bob Brown, Joe Sova, Gerald Kokernak and Mary Cliett

Town Administrator – Terri Ackerman

Bob Brown called the meeting to order at 6:00 PM.

Election of Capital Committee Chair, Vice-Chair and Clerk

Bob Brown made a motion to elect Joe Sova as Chair. Motion seconded by Cynthia Secord. All in favor.

Joe Sova made a motion to elect Jerry Kokernak as Vice-Chair. Motion seconded by Mary Cliett. All in favor.

Joe Sova made a motion to elect Arden Sonnenberg as Clerk. Jerry seconded the motion. All in favor.

Approve Minutes

Committee reviewed minutes of the September 12, 2013 meeting. Motion to approve made by Joe Sova, seconded by Barbara Bartlett. All in favor.

A motion was made to amend minutes of the July 16, 2013 meeting to note lateness of filing Schedule A. Motion to approve made by Bob Brown, seconded by Joe Sova. All in favor.

The Finance Committee voted to approve the May 13, 2013 meeting minutes as amended. Motion to approve made by Joe Sova and seconded by Mary Cliett. All in favor.

Reserve Fund Transfers

Town Clerk Dawn Michanowicz presented a request for funding to clean mold and mildew and bind permanent records left in the basement of the 1835 Town Hall. After discussion, Joe Sova made a

motion to allocate \$5890.00 for mold remediation from the Reserve Fund and to earmark \$3028.00 for binding records, for later discussion. All in favor.

A reserve Fund Transfer of \$1000.00 for playground equipment was discussed. Barbara Bartlett made a motion to approve the transfer. All in favor.

Other Committee Business

Committee reviewed the Revenue Overview with the Town Administrator and discussed the FY15 Budget and Revenue Forecast.

Town Administrator presented a list of FY13 and FY14 Finance Committee Liaisons. After discussion, these were decided on and Town Administrator will make revisions to the list.

Next Meeting – November 19, 2013, 6:00 PM

Motion to adjourn made by Bob Brown. All in favor. Meeting adjourned at 8:18 PM.