

Sterling Capital Committee Meeting Minutes
Town Hall.

Feb 12. 2013

Pat Fox, Mike Rivers, John Kilcoyne, Bob Brown, Mike Murphy

Meeting started at 6PM

1. Information Technology: Karen Pare

Discussion of Backup System. Karen will investigate different options including Massachusetts State Programs. Michael Rivers asks for copies of the Quotes that come back.

Also, the accounting software needs to be upgraded for @ 5K.

2. Fire Department: Chief Hulbert

Ambulance #1 has big maintenance issues and should be replaced. There are 2 proposals, one from Baystate at 2.51 % and one from another Finance company. Baystate is \$42,007 and the other is 2.61% with a 20K deposit.

There is also a lease option at 3.99% from All American Investment.

The Trade Inn is worth @ 15K

There is also a payment of \$ 35,500 that we are responsible for the Pumper Tanker.

For the Radio Repeater Upgrade we need to invest \$ 14,500 to receive \$ 275,500 Grant. There will be 2 Repeaters, 5 receivers and all the labor.

7:15

Deliberation.

Capital is \$4.4-\$4.5 Million

Stabilization is \$450-\$500 K

Free Cash, not reported.

Capital Expense Plan approved for \$ 312,445

John Kilcoyne makes a motion to have all Monies from Old Articles, such as Chocksett Crossing and Ice Dam article from the Fire Station @ \$21K to go to the Capital Fund.
Passes 5-0

Motion to Approve \$ 312,445 for requests from the Capital Fund for Various Requests.
Passes 4-1. Mike Rivers votes Nay.

Totals include:

Fire Truck Payment, Fire lease payments from '09 and '12. Fire Radio Repeater grant and
Lease for ambulance

Police Fingerprint Scanner

Town Hall Copier

DPW Vehicles

IT,

and

Montachusett Bond Payment

Meeting adjourned 7:50 PM