

**Minutes from 16 May 2011 Meeting of Town of Sterling Finance Committee**

Attendees: Larry Pape, Frank Heinemann, John Kilcoyne, Matt Emsley, Bob Brown

-Meeting called to order at 5:30pm

-Final review of warrant articles

-Special Town Meeting Article 7: Clarified \$5,000 from Stabilization Fund

-Annual Town Meeting (ATM) Article 2: Amended as follows: Appropriate \$8,839,086, \$190,000 from EMS Receipts Account, \$5,000 from Cemetery Perpetual Care Account, \$60,188 from Abatement Surplus for a total of \$9,094,274. Also modify Town Operating Budget Debt Service detail as follows: Debt Service \$1,326,500 and Debt Interest \$479,808.

-Annual Town Meeting Article 13: Position dependent on outcome of Article 12

-ATM Article 14 source to be Stabilization Fund and modify wording to remove contingency of MOU aspect.

-ATM Article 51: Voted to support the article.

-No action taken on transfers due to time constraint. (Deferred to next meeting)

-6:00 pm met in joint session with Capital Fund Committee agreed to amend ATM Article 22 as follows: Eliminate \$25,000 for DPW waste water protection per Bill Tuttle, eliminate \$16,700 for 1835 Brick Masonry and modify Replace/repair window amount to \$17,500 per agreement of Tom Rutherford and Vern Gaw. New total for article to read \$103,850.

-Adjourn meeting at 6:30pm