

March 6, 2008 Finance Committee Meeting, 7:00

Meeting was attended by Terri Ackerman, Lisa Call, Larry Pape, Frank Heineman, Matt Emsley, John Potter, John Kilkoyne, Bob Brown, Bruce Turner, Donna Couture, Bill Tuttle, Chuck Ripa, Jimmy Simpson, Scott Morone, and another Capital Committee member I don't know. (Sorry, will change minutes when I know names.)

Town accountant Donna Couture is requesting to go from 25 hours to 30 hours. T.A. supports this. She is already working these hours, just not compensated for them. Lisa Bristol is going to be trained as assistant town accountant to cover during vacation time and/or emergencies.

DPW is requesting a reserve fund transfer of \$4,000 for Water Enterprise and \$2745 for electricity for Sterling Greenery Park water pump. FinCom wants to first look within the water accounts before any transfer is to be made. Waiting on the electricity transfer as well, it may be there come June within the DPW budget. Tabled discussion regarding DPW superintendent to be partly funded through Water Enterprise. Now position is about 20% Water Enterprise, 80% DPW. Water rates just went up. Will revisit how to work this into the budgets next year. Chuck has tried to sort through confusion left by former superintendent regarding some wages, supposedly, guaranteed to some employees. He feels that it has been straightened out to the best of his abilities.

All snow expenses and overtime will be pulled from DPW budget and given separate cost center.

Chapter 90 Funds: Bill Tuttle and DPW board agrees with BOS regarding oversight of these funds. He feels strongly that in the future, the funds should strictly be for road repair and maintenance. FinCom questioned whether some of these funds should also be used for new equipment. Chuck stressed that we will be playing catch up on the roads for many years due to know repairs in over three years.

Capital Committee met following FinCom meeting.

Next meeting will be March 13, 2008 at 8:00.